

# **FISCAL NOTE**

## **SB 784 - HB 730**

February 21, 2001

**SUMMARY OF BILL:** Requires the Department of Revenue to allocate and distribute state-shared sales tax revenue to incorporated municipalities based on the municipal location, not the zip code, of the dealer.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$28,875 One-Time**

**Other Fiscal Impact - Passage of the bill may result in a shift in the allocation of state-shared taxes from one local government to another; however, such shift is estimated to be not significant.**

Estimated increase in expenditures is for automated system changes in the Department of Revenue.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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